

Medium Term Budget Outlook 2014/15 to 2019/20

1	Variables used in the calculations below	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20
2	Average change in price and incremental pay movements on the net recurring budget	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
3	RPI projections (from the HM Treasury Autumn 2013 Statement)	2.90%	3.30%	3.60%	3.70%	4.00%	4.00%
4	CPI HM Treasury Projections	1.90%	1.90%	2.00%	2.00%	2.00%	2.00%
5	District Tax Base	34,670.70	34,870.00	35,070.00	35,270.00	35,470.00	35,670.00
6	COUNCIL TAX CALCULATION	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20
7	Recurring Expenditure / Income	£	£	£	£	£	£
8	The Council's recurring service budget net requirement	13,878,300	13,560,600	13,343,668	12,988,498	12,682,993	12,353,323
9	Annual price inflation provision on the recurring service budget		406,818	400,310	389,655	380,490	370,600
10	Introduce a 2% vacancy rate budget target on permanent posts		-182,000				
11	Town and Parishes taxbase grant	278,300	-41,750	-35,480	-30,160	-30,160	-30,160
12	Waste Collection grant ends		150,000				
13	Investment returns from capital receipts			-50,000	-40,000	-40,000	-40,000
14	National Insurance contracted out rebate ceases				119,000		
15	National requirement for auto enrolment into pension schemes			?			
16	Savings achieved in advance of the financial year	-85,000					
17	Savings target	-511,000	-550,000	-670,000	-744,000	-640,000	0
18	Total recurring spending levels	13,560,600	13,343,668	12,988,498	12,682,993	12,353,323	12,653,763
19	Annual recurring contribution to reserves	1,090,600	1,102,740	1,102,740	1,102,740	1,102,740	1,102,740
20	New Homes Bonus set aside in the service priority reserve	1,176,000	1,370,000	1,570,000	1,570,000	1,570,000	1,570,000
21	Fees and Charges income						
22	Fees and charges movements modelled at average CPI levels	-2,474,200	-2,521,210	-2,571,634	-2,623,067	-2,675,528	-2,729,039
	Non recurring Expenditure / Income						
23	One-off contribution to reserves	147,430					
24	Special 1.0% grant - Council Tax Freeze 2013/2014						
25	Special 1.0% grant - Council Tax Freeze 2014/2015	-76,100	-76,100	-76,100	-76,100	-76,100	-76,100
26	Special 1.0% grant - Council Tax Freeze 2015/2016		-75,459	-75,459	-75,459	-75,459	-75,459
27	Section 31 grant to reimburse lower than RPI increase on business rates baseline	-21,200					
28	Section 31 grant to reimburse costs of Small Business Rates relief above the 50% level	-94,300	-94,300	-94,300	-94,300	-94,300	-94,300
29	Section 31 grant to reimburse business rates concessions in the Autumn 2013 statement	-45,790	-45,790	-45,790	-45,790	-45,790	-45,790
30	Housing benefit Administration Grant	-521,800	-521,800	-521,800	-521,800	-521,800	-521,800
31	Council tax support new burdens funding	-76,400					
32	Community right to Challenge and to Bid grants	-16,400	-16,400	-16,400	-16,400	-16,400	-16,400
33	Contribution to capital programme and supporting service priorities	422,660	110,784	55,000	81,000	375,000	74,000
34	Additional call upon the Working Balance assuming mid year point for delivery of savings	255,000					
35	Total non recurring expenditure	-26,900	-719,065	-774,849	-748,849	-454,849	-755,849
36	Total Net Expenditure (A)	13,326,100	12,576,133	12,314,755	11,983,817	11,895,686	11,841,615
37	Year on year percentage change in spending levels	3.03%	-5.63%	-2.08%	-2.69%	-0.74%	-0.45%
38	Less Internal Finance: (B)						

39	Contribution to (-) and from the Working Balance	748,410	431,250	135,000	10,000	0	0
40	Total Internal Finance	748,410	431,250	135,000	10,000	0	0
41	Net Budget Requirement (C) = (A-B)	12,577,690	12,144,883	12,179,755	11,973,817	11,895,686	11,841,615
42	Year on year percentage change in Net Budget Requirement	-0.38%	-3.44%	0.29%	-1.69%	-0.65%	-0.45%
43	(Less) Spending Power:						
44	Revenue Support Grant	2,325,800	1,617,968	1,191,000	713,000	350,000	0
45	New Homes Bonus	1,176,000	1,370,000	1,570,000	1,570,000	1,570,000	1,570,000
46	Local Share Business rates Baseline Funding increasing in line with RPI	1,997,500	2,052,630	2,126,525	2,205,206	2,293,414	2,385,151
47	Additional Local share of Business Rates (above local share baseline and net of levy)	340,000	392,578	406,711	421,759	438,629	456,175
48	Collection Fund Balance	64,990	0	0	0	0	0
49	Amount to be raised from Council Tax	6,673,400	6,711,707	6,885,520	7,063,852	7,243,642	7,430,289
50	Total Spending Power	12,577,690	12,144,883	12,179,755	11,973,817	11,895,686	11,841,615
51	Year on year pounds change in Council Tax needs	45,159	38,307	173,813	178,332	179,790	186,647
52	Year on year percentage change in Council Tax needs	0.68%	0.57%	2.59%	2.59%	2.55%	2.58%
53	Lewes District Council's own band D tax	£192.48	£192.48	£196.34	£200.28	£204.22	£208.31
54	Year on year rise in band D tax	£0.00	£0.00	£3.86	£3.94	£3.94	£4.09
55	Year on year percentage increase in council tax (capping measure)	0.0%	0.0%	2.0%	2.0%	2.0%	2.0%
56	General Fund Working Balance at start of year	2,340,760	1,592,350	1,161,100	1,026,100	1,016,100	1,016,100
57	Contribution (into) /from balances	748,410	431,250	135,000	10,000	0	0
58	End of year balance	1,592,350	1,161,100	1,026,100	1,016,100	1,016,100	1,016,100